

corporate PAYMENT.FACTORY

Do you want to initiate payments without worrying about data formats? Send us payment orders in any format you like. We will convert them into the appropriate national payment format for you!

What is the corporate PAYMENT.FACTORY?

- A “single point of entry”: One channel for transactions and account information (SWIFT, MultiCash, XFB, etc.)
- Conversion of customer files in the required payment format at Erste Group
- Forwarding of the converted files to the local bank
- Support for a variety of data formats (SWIFT MT101, EDIFACT, ISO 20022 XML, etc.)
- Safe and convenient access to banks which are part of Erste Group
- Fits perfectly to our corporate PAYMENT.WIZARD



Why is the corporate PAYMENT.FACTORY good for you?

The corporate PAYMENT.FACTORY makes your life easier by offering

- One channel to all banks which are part of Erste Group
- One format for all outgoing and incoming payments
- One payment transfer for all payments within the whole region
- Optimization of payment processing
- Improved STP (Straight Through Processing)
- Optimization of Cash and Liquidity Management
- Reduction of costs, time and risks (lower software costs due to one channel, easier handling due to harmonized data formats, less employee training, greater transparency)
- Seamless integration with the customer’s ERP (Enterprise Resource Planning) systems

How does the corporate PAYMENT.FACTORY work?

There is a variety of national data formats used for payment transactions. Usually banks accept standard international formats, but then costs are rather high due to a lack of STP (Straight Through Processing) options.

This problem is eliminated with the corporate PAYMENT.FACTORY. Payment files are converted into a format, which can be processed automatically by the receiving bank and are automatically transmitted to this bank thereafter.

A database is used to track these files, which then can be authorized manually after the conversion via the corporate PAYMENT.WIZARD, if this is required by the customer.

Where can you get the corporate PAYMENT.FACTORY?

If you are interested in our corporate PAYMENT.FACTORY, please contact:

Erste Group Bank AG

Group Corporate Cash Management

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E-Mail: cash.management@erstegroup.com

We would be pleased to hear from you soon!